

MINUTES OF A MEETING OF THE FINANCE COMMITTEE OF MOULTON PARISH COUNCIL held in the METHODIST CHAPEL HALL, MOULTON on WEDNESDAY 16 OCTOBER 2013 at 7.30pm.

Present: Cllrs. D. Watkinson – Chair
Cllrs. Aston, Bowie and Vernon.
In attendance: P. Sanders – Parish Clerk

1310.1 Apologies for Absence

Cllrs. Rigby (personal commitments) and Harris (illness).

1310.2 Declarations of Interest

Cllrs. Watkinson, Aston and Vernon declared a non-pecuniary interest as Members of Moulton Royal British Legion.

Cllr. Watkinson declared a non-pecuniary interest as Partner of the Independent Examiner to Moulton Pre-School and Moulton Royal British Legion.

1310.3 To elect a Chair for the Committee and a Vice Chair if required

Resolved: that Cllr. Watkinson be elected Chair and Cllr. Aston be elected Vice Chair for 2013/14.

1310.4 Terms of Reference

Resolved: that the Committee's Terms of Reference, as agreed at the Parish Council's AGM held on 13 May 2013, be noted as follows:

To make recommendations to the Council, annually (unless otherwise agreed) at the appropriate time, on the Council's:

- Annual Budget, including the Precept
- Insurance Schedule
- Investment Policy and its Current Investments
- Internal Audit Procedures
- Asset Register
- Grant Applications Received
- Financial Regulations

1310.5 Minutes

Resolved: that the minutes of the Finance Committee held on 8 May 2013 be agreed.

1310.6 Matters arising other than on the Agenda

The possible acquisition of The Travellers Rest was not taken forward due to time constraints.

1310.7 Next Meeting

Resolved: that the next Meeting be held on Thursday 21 November 2013. Agenda Items to include:-

- Budget Review
- Preparation of a Draft Budget for 2014/15, including the Precept
- Insurance Cover Review
- Risk Assessment Review
- Asset Register Review

There being no further business this section of the meeting closed at 7.40pm.